Gregory M. Dempster, PhD, CFA
Curriculum Vitae
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Contact information

P.O. Box 132
Hampden-Sydney, VA
Phone: (434) 223-6230
Email: gdempster@hsc.edu

Education

Current:
ABD, Doctoral program in Management (Entrepreneurship), Darden School of Business, University of Virginia. Degree expected by Spring, 2016.

Previous:
Ph.D. with major in Economics and minor in Finance, Auburn University, December 1998.
Dissertation Title: The fiscal background of the Russian Revolution.
C.F.A., CFA Institute and CFA Virginia, October 2007
M.B.A., Louisiana State University, December 1993
B.S. with major in Accounting, Louisiana State University, August 1990

Research/teaching fields

Entrepreneurship Studies
Business Policy and Strategy
Money, Banking, and Global Financial Markets
Resources, Energy, and Commodity Markets
Public Choice and Virginia Political Economy
Education Policy and Reform

Current position

Elliott Chair and Professor, Department of Economics and Business, Hampden-Sydney College (since August 1998).

Business Courses: Corporate Finance, Entrepreneurial Thinking, Financial Markets & Investment Analysis, Managerial Accounting, Nature of Business (Management), Financial Modeling, Investment Banking, and Seminar in Strategic Management (scheduled Spring 2016).

Economics Courses: Introduction to Economics, Money & Banking, Comparative Economics, Economic History, International Economics & Finance, and Topics in Political Economy: Strategy.

Prior teaching experience

Adjunct Assistant Professor of Finance, Averett University Graduate and Professional Studies (MBA) program, June 1999–June 2009.

Courses: Financial Management, Operations Management.

Visiting Assistant Professor of Economics, University of the South, January—May 2005.

Courses: Introduction to Economics, Money & Banking.

Adjunct Assistant Professor of Finance, University of Richmond, January—May 2001.

Courses: Corporate Finance.

Instructor of Economics and Finance, Auburn University, September 1995–August 1998.

Courses: Money & Banking, Management of Financial Institutions, Principles of Macroeconomics.

Other relevant work experience

Accountant, John Ramsey, CPA, December 1993—August 1994.

Duties: Prepare entries and financial statements, tax returns.

Accountant, Christian Life Fellowship, September 1991—October 1993.

Duties: Manage accounts payable, prepare entries and financial statements.

Accountant, Hawthorne, Waymouth and Carroll, CPAs, September 1990—August 1991.

Duties: Audit regulated and non-profit organizations, prepare entries and financial statements, tax returns.

Articles and essays

Dempster G. "The Austrian Theory of Finance: Is it a unique contribution?" Forthcoming in the *Oxford Handbook on Austrian Economics* (2015).

Dempster, G. "The determinants of homeschooling: Evidence from the National Household Education Surveys (NHES) program." Forthcoming in *Home School Researcher* (2015).

Dempster, M. and Dempster, G. "Undergraduate teaching assistants and student performance: Innovation in a first-year core curriculum." *Business Journal for Entrepreneurs, Special Edition: Entrepreneurship in Higher Education* (2015): 40-56.

Dempster G. and Isaacs, J. "Financial crisis in retrospect: Bad luck or bad policies?" *Theoretical Economics Letters* vol. 4, no. 1 (2014): 83-88.

Dempster G., Isaacs, J. and Nelson, T. "Structural change in the U.S. economy: 1850-1900." *Structural Change and Economic Dynamics* vol. 31 (2014): 112-23. Originally published in the *Virginia Economic Journal* (2013): 63-81.

Dempster G. "In defense of neo-liberal education policy: Or, why Ravitch is wrong about school choice." *The Independent Review* vol. 18, no. 1 (2013): 103-13.

Dempster, G. and Isaacs, J. "Price dynamics in domestic energy markets." *Encyclopedia of Resource, Energy and Environmental Economics* vol. 1 (2013): 168-72.

Dempster, G. "Austrian foundations for the theory and practice of finance." *Journal of Economics and Finance Education*, vol. 10, no. 2 (2011): 70-81.

Dempster, G. and Isaacs, J. "Conflict, credibility and asset prices." Published in the *Handbook on the Political Economy of War* by Christopher Coyne and Rachel Mathers, eds. Edward Elgar: Cheltenham, U.K. (2011).

Coyne, C., Dempster, G. and Isaacs, J. "Asset values and the sustainability of peace prospects." *Quarterly Review of Economics and Finance*, vol. 50, no. 2 (2010): 146-56.

Dempster, G. "Determining earnings quality: A multi-factor model approach." *Journal of the Academy of Business and Economics* vol. 8, no. 1 (2008): 152-56.

Dempster, G. and Isaacs, J. "Economic implications of peace agreements: The case of Sri Lanka." *Virginia Economic Journal* (2008): 1-27.

Carilli, A. and Dempster, G. "Is Austrian business cycle theory still relevant?" *Review of Austrian Economics*, vol. 21, no. 4 (December 2008): 271-81.

Dempster, G., Isaacs, J. and Smith N. "Price discovery in restructured electricity markets." *Resource and Energy Economics*, vol. 30, no. 2 (May 2008): 250-59.

Dempster, G. "The fiscal background of the Russian Revolution." *European Review of Economic History*, vol. 10, no. 1 (April 2006): 35-50.

Carilli, A., Dempster, G. and Rohan, J. R. "Monetary reform from a comparative-theoretical perspective." *Quarterly Journal of Austrian Economics*, vol. 7, no. 3 (Fall 2004): 29-44.

Carilli, A. and Dempster, G. "A note on the treatment of uncertainty in economics and finance." *Journal of Education for Business*, vol. 79, no. 2 (November/December 2003): 99-102.

Dempster, G. and Dopico, L. "New answers to old questions about energy resource scarcity." *Virginia Economic Journal* (2002): 51-55.

Carilli, A. and Dempster, G. "Expectations in Austrian business cycle theory: An application of the prisoner's dilemma." *Review of Austrian Economics*, vol. 14, no. 4 (December 2001): 319-30.

Dempster, G. and Westley, C. "Who gets the goods? Moderate voting records, diminishing returns, and PAC contributions." *Economics and Politics*, vol. 12, no. 3 (November 2000): 321-33.

Dempster, G., Wells, J. and Wills, D. "A common features analysis of Amsterdam and London financial markets during the 18th century." *Economic Inquiry*, vol. 38, no. 1 (January 2000): 19-33.

Dempster, G. "Austrians and Post Keynesians: The questions of uncertainty and ignorance." *Quarterly Journal of Austrian Economics*, vol. 2, no. 4 (Winter 1999): 73-81.

Book reviews and other professional works

Computerized Test Bank for *Principles of Money, Banking and Financial Markets*, 12th edition (2009), by Ritter, L., W. Silber and G. Udell. New York, NY: Addison-Wesley.

After War: The Political Economy of Exporting Democracy by Christopher Coyne. Reviewed in the *Cato Journal* vol. 29, no. 1 (Winter 2009): 209-13.

Economic Organization and Economic Knowledge: Essays in Honor of Brian J. Loasby. Reviewed in the *Quarterly Journal of Austrian Economics* vol.3, no. 3 (Fall 2000): 89-94.

Neoclassical Microeconomic Theory: The Founding Austrian Approach by A. M. Endres. Reviewed in the *Quarterly Journal of Austrian Economics* vol.1, no. 3 (Fall 1998): 81-83.

Reviewing and other professional engagement

Multiple review assignments completed for Journal of Business Venturing, Review of Austrian Economics, The Independent Review, European Review of Economic History, Quarterly Journal of Austrian Economics, Elsevier Publishers and Routledge Publishers.

Regular presenter and paper discussant for Southern Economics Association, Society for the Development of Austrian Economics, Association for Private Enterprise Education, and Virginia Association of Economists.

Current working papers

Dempster, G. "The strategy of entrepreneurship." Target journal: *Journal of Management Studies*.

Dempster, G. and Isaacs, J. "Intra-industry entrepreneurship: Productive, unproductive, and destructive." Target journal: *Strategic Entrepreneurship Journal*.

Dempster, M. and Dempster, G. "Unleashing Innovation in the Classroom: Undergraduate teaching assistants and student performance." Target journal: *Innovative Higher Education*.

Dempster, G. "Institutional entrepreneurship in health management: A survey experiment on Appreciative Inquiry." Target journal: *International Entrepreneurship and Management Journal*.

Dempster, G., Schwartz, J. and Gibson, D. "Do financial markets adjust for earnings quality?" Target journal: *Journal of Accounting and Economics*.

Dempster G. and Isaacs, J. "Entrepreneurship and culture." Target journal: *Journal of Business Venturing*.

Honors and awards

2009-10 President, Virginia Association of Economists.

2003 John Peter Mettauer Award (in recognition of outstanding research achievement by a faculty member at Hampden-Sydney College).

2002 Smith Prize for Best Paper in Austrian Economics in recognition of "Expectations in Austrian business cycle theory: An application of the prisoner's dilemma," *Review of Austrian Economics* vol. 14, no. 4.

Virginia Association of Economists' Board of Directors, 2002–04, 2006–08, and 2011-2015.
Auburn University School of Business Outstanding Graduate Student Teaching Awards, 1996-97 and 1997-98.

Other professional activities

Faculty Advisor for Tigerfund, the student-managed investment fund for Hampden-Sydney College Economics majors, 2002–present.

CFA membership and Chartered Financial Analyst designation awarded in October 2007. Passed the CFA Level I (June 2005), Level II (June 2006) and Level III (June 2007) exams consecutively.

Selected student research projects directed

"In pursuit of wealth: Institutional developments in early stock markets" by Tommy Ribaric, Center for the Study of Political Economy Fellow, Fall 2009/Spring 2010.

"Leading indicators and futures prices" by Hakob Stepanyan, Boinest Fellow and Hampden-Sydney College Honors in Economics, Fall 2007/Spring 2008.

"The effect of the Civil War on the industrialization of the United States" by Thomas Nelson, Boinest Fellow and Hampden-Sydney College Honors in Economics, Fall 2003/Spring 2004.

"A public choice analysis of international financial institutions" by Stuart Winston, Boinest Fellow and Hampden-Sydney College Honors in Economics, Fall 2002/Spring 2003.

"Tests of integration in early stock and money markets: London and Amsterdam in the 18th Century" by Ryan Gibson, Hampden-Sydney College Honors in Economics, Spring 2002.

"The relevance of the Capital Asset Pricing Model to the dynamics of market-neutral hedge fund theory" by Andrew Nilan, Boinest Fellow and Hampden-Sydney College Honors in Economics, Fall 2000/Spring 2001.

References

Dr. Peter Boettke, University Professor of Economics and Philosophy, and BB&T Professor for the Study of Capitalism, Vice President for Research, and Director of the F.A. Hayek Program for Advanced Study in Philosophy, Politics, and Economics, Mercatus Center, George Mason University. Email: PBoettke@gmu.edu.

Dr. Christopher Coyne, F. A. Harper Professor of Economics, Mercatus Center, George Mason University. Email: CCoyne3@gmu.edu.

Dr. Saras Sarasvathy, Isadore Horween Research Associate Professor of Business Administration, Darden School of Business, University of Virginia. Email: SarasvathyS@darden.virginia.edu.

Dr. Sankaran Venkataraman, MasterCard Professor of Business Administration, Darden School of Business, and Research Director, Batten Institute, University of Virginia. Email: VenkatS@darden.virginia.edu.